

INVESTMENT INCENTIVES FOR BUYERS

100% Bonus Depreciation

- 100% bonus depreciation for qualifying horse, farm equipment and farm depreciable asset (land improvements, fencing, barns) purchases through 2022
- Property must be purchased and placed in service after 9/27/2017 and before 1/1/2023
- Property may be new or used
- Bonus depreciation is phased down by 20% per calendar year in taxable years beginning after 2022

Section 179 Expense Deduction

- Expense allowance for horse, farm equipment and farm depreciable asset (land improvements, fencing, barns) purchases is permanent at \$1.08 million for 2022 (having started at \$1 million and indexed for inflation beginning after December 31, 2018)
- Limited to taxable income
- Property must be purchased and placed in service to qualify
- Applies to new or used property
- Reduced by one dollar for each dollar of eligible property purchased that exceeds \$2.7 million in 2022 (having started at \$2.5 million and indexed for inflation beginning after December 31, 2018)



**LEGISLATIVE
ACTION CAMPAIGN**

For more information, contact Joe Bacigalupo
joeb@NTRA.com or 859-422-2677.

CONTRIBUTE

NTRA Check-off Program

Contributors to the NTRA Check-off Program are eligible to save on products from our Equine Discounts partners below.



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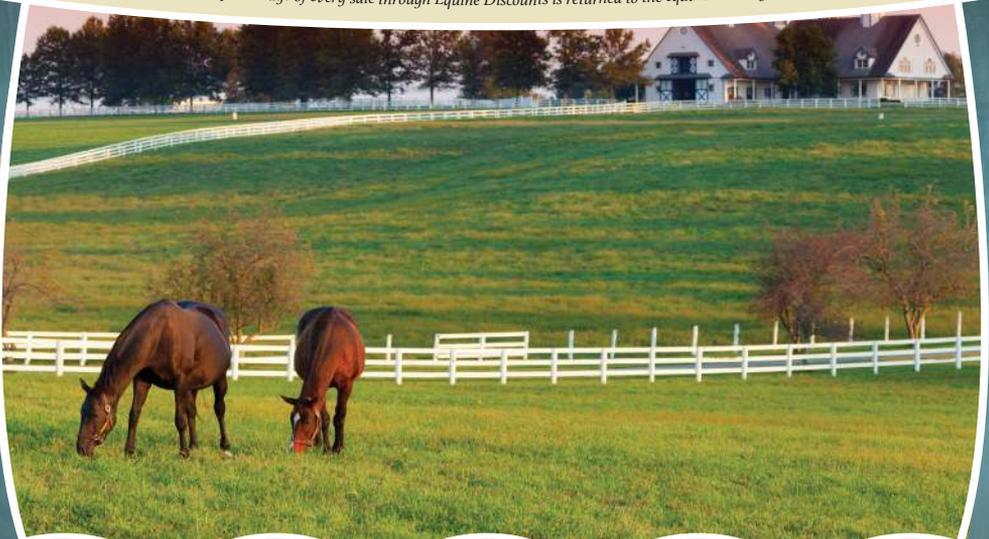
www.SupportHorseRacing.org



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