



NTRA 1/4% CHECK-OFF PROGRAM

Enrollment Form – 2010 Winter Sales

The NTRA's legislative team works to advance and protect the Thoroughbred industry's interests on Capitol Hill. Voluntary contributions to the NTRA 1/4% Check-off program help fund the association's effort. Horse owners may participate at Keeneland and Fasig-Tipton winter sales by contributing one quarter of one percent of their horse's final selling price.

If you are interested in supporting the NTRA 1/4% Check-off program, please indicate below and return to your consignor.

Yes! I want to donate 1/4% of the sale price of my horse(s) to the NTRA's legislative efforts on:

- ALL horses sold **or**
- Specific horses (listed below)

Name or Sex	Sire	Dam	Name or Sex	Sire	Dam
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Not at this time

Client Name: _____

Printed Name: _____

Signed: _____

Date: _____

See reverse for more details on the NTRA 1/4% Check-off program and legislative news from Washington.



NTRA 1/4% Check-Off Program

How You Can Participate

Sellers/consignors and buyers can support NTRA's Federal lobbying by contributing \$2.50 for every \$1,000 of a horse's sale price at Fasig-Tipton, Keeneland and OBS. You may either check the box on the entry form when selling or include the amount on your invoice when purchasing (for Fasig-Tipton & Keeneland sales only) OR return the amount to the NTRA from its after-sale mailing (OBS only).

Additional Details

100% of contributions from sellers and buyers are earmarked for Federal lobbying. Seller and buyer contributions cover less than half of the NTRA's legislative budget. Contributions from auction houses, racetracks and horsemen's associations make up the difference.

For more information or to receive regular Federal legislative updates via e-mail, contact Joe Bacigalupo, NTRA Director of Membership Development, at joeb@ntra.com or (800) 792-6872 or visit www.SupportHorseRacing.org. Your contribution may be tax deductible as an ordinary business expense.

Legislative News from Washington

- Rep. John Yarmuth (D-KY) introduced legislation to eliminate the automatic 25% federal withholding on pari-mutuel winnings of \$5,000 or more in April 2009. This provides relief from undue withholding to bettors and also helps other sectors of the pari-mutuel industry, including racetracks, horsemen and state governments that derive revenue from pari-mutuel wagering. The bill has bi-partisan support with Rep. Charles Boustany, Jr. (R-LA) as its lead co-sponsor.
- Senator Robert Menendez (D-NJ) introduced Internet gaming legislation in August 2009. The bill establishes a regulatory, licensing and taxation framework for entities that wish to enter the Internet gaming market and focuses on legalizing only "games of skill," whereas a current House bill would legalize virtually any type of Internet gaming. The Menendez bill also includes an exemption for the racing industry from the taxation/licensing scheme, resolution of the Wire Act/ Interstate Horseracing Act issue of whether or not online pari-mutuel wagering is legal, the withholding provision from Rep. Yarmuth's bill and doubling the threshold for reportable winnings from \$600 to \$1,200.
- Through the NTRA's efforts on the Farm Bill, all young racehorses are now depreciated on an accelerated 3-year schedule. This affects yearlings and other racehorses under 24 months old when purchased and placed in service (race training). This schedule more accurately mirrors a horse's racing career and became effective January 1, 2009 and remains in effect through 2013, unless extended by Congress.